



## Morrisville Food Co-op Board Meeting

May 15, 2024 5:00-7:00 p.m.

Location: Community Room, Morrisville Town Offices, 43 Portland St

### Minutes

#### Opening (5)

1. **Welcome:** Megan David (Board Vice-Chair)

Meeting began at 5:07pm. In person only. Beth, Eric, Megan, Kaylin and Bob present. George arrived at 5:45pm.

2. **Member Comments** (if any)

No members present.

3. **Vote:**

- a. Approve prior meeting minutes: April 2024 [Minutes](#)

Don made a motion to approve April minutes. Bob second. Vote unanimous.

#### Old Business (10)

4. Discussion & Decision - Revisit meeting timing: every 2 months?

Will discuss in the next executive meeting about meeting monthly or not.

#### New Business (40)

5. **Finance (20)** (Beth)

- a. Treasurer's Report (In brief)
- b. 2024 Budget - timing
- c. Discussion/Resolution: moving Capital Fund to High-Yield Checking

We are still working on cleaning up the member list on catapult. We should be finalizing the 2024 budget by the end of the fiscal year. Beth recommends we pause moving our capital fund to a high yield due to escrow payment. The escrow payment is estimated to be around \$10,000, we have a few options and another month to decide. Beth believes we should borrow from the capital reserves with a repayment agreement instead of from the savings since it is in a CD. Beth will contact the tax and audit company to ensure we are on their list for next year.

6. **Discussion:** [GM Report](#) (Eric) (20)

- a. **Vote:** Request for approval of expense for freezer repair ([quotes](#))

Eric reviewed his GM report. The walk-in freezer is leaking and needs repaired. Eric Received two quotes, one from Central Restaurant and another from Anthony. Eric is planning to put on the doors himself and add LED light bulbs to the order. Don made a motion to accept the Central Restaurant quote for \$2,734.96. Beth second. Vote unanimous.



## **7. Committee Reports (15)**

### Current Structure

#### ***Personnel Committee (Don)***

Don would like to ask NCG for language to include in the employees handbook. Eric will get Don a contact. Don is still working on board recruiting, he has a few names he will look into.

#### ***Engagement (Megan)***

- a. Corn Roast- August 21st
- b. Board recruiting (Don)
- c. Other outreach

Eric and George will try to work with Susan to set up the corn roast this year. We would also like to create a document along with it to keep the knowledge of the corn roast. It is always the last wednesday of the concert series which is Aug 21st this year. Talk of a maple butter corn this year...

#### ***Executive/Finance (Jessica)***

- a. [Minutes](#)

Jessica is not present tonight. She will have an event to help us find volunteers at the wing center. We are unsure of the timing.

#### ***Capital/Member Loan***

- a. No meeting

## **8. Executive Session (45)**

- As needed - item to be circulate by email

No executive session at this meeting.

## **Adjourn**

Don made a motion to adjourn the meeting. Bob second. Vote unanimous. Meeting ended at 6:05pm.