



**Morrisville Food Co-op Board Meeting
September 21, 2022 5:00-7:00 p.m.**

[Zoom Link](#)

Minutes

Present:

GMs: Amrita & Eric

Absent:

Guests: Jessica Seddon, Dave Wallack, Stephanie Davison, Megan Davin,

Meeting called to order at 5:10

1. **Vote - Approve meeting minutes** - [August Board Meeting Minutes](#) (Draft)
Susan motions to accept minutes. Kelley seconds. All in favor.

Old Business

2. **Review** - Status of action items to keep in mind from previous meetings going forward
 - a. Board Vacancies and Elections - Scott and Don (see Nominating Committee report)
 - b. Complete signage application; co-GMs decide how many signs to apply for - Beth is working on this, tracking down property owners. Cari will assist.
 - c. Follow-up with attorney Tim Sargent about storing confidential files - Don
 - d. Growth goals for GM's - Don
 - e. Future - Continue discussion of role of co-op in the community; currently joining MACC
 - f. Board calendar - Historic version will be updated for current board - Exec/Finance Comm

New Business

3. **Discussion & Vote to Approve** - [August Balance Sheet](#); [August Budget vs Actual](#); [August P&L Comparison](#); [YTD Full P&L](#) (Beth)

Budget vs. Actual - Our income and gross profits are way above budgeted. Expenses are about what we budgeted. Corn roast yielded a profit. Capital fund is growing - earmarked to pay back member loans and for store improvements. Compared to last year at the same time when we had a \$25,000 loss, we are now showing a profit!

Credit card fees increase as sales increase, this was accounted for generally into our budget. We have funds for marketing and promotion - general consensus is to reserve these for later. Susan motions to accept financials. David seconds. All in favor.

4. Discussion - [Co-GM Report](#) (Eric, Amrita)

Eric provides a summary of the Co-GM Report. Efficiency VT is covering over \$10K of efficiency improvements for the store. MACC Beautification grant will fund a mural for the window, which is in the planning process.

5. Discussion & vote to Approve - Applications for 2023 Round It Up For Change Program
[Applicant Information](#)

Eight applications for five spots. The Co-op will be the recipient for October/November. Susan motions to accept the eight applicants for members to vote on. David seconds. All in favor.

6. Discussion - Committee Reports

a. **Executive / Finance Committee** - Update (Don)

Meetings have focused on prep for the Annual Meeting.

b. **Nominating Committee** - Update (Scott and Don)

There are currently six openings. Susan & Dave C. are running, so there are four remaining slots with three applicants so far. Board candidates should send Amrita a photo.

Dave C. motions to accept the applicants to be on the ballot. Kelley seconds. All in favor.

- a. [Dave Wallack Application](#)
- b. [Jessica Seddon Application](#)
- c. [Stephanie Davison Application](#)
- d. Dave Carter (No application necessary)
- e. Susan Titterton (No application necessary)

c. **Personnel Committee** - No report now (Kelley and Don)

d. **Member Loan Committee** - No report now (Susan)

e. **Fundraising Committee** - No report now (Scott)

f. **Ad-Hoc Committee - Annual Meeting** (Leah and Susan)

[2022 Annual Meeting Planning Document](#)

Progress update. Currently, there are 19 members registered to attend.

7. Other business

- a. October 12 - Annual Meeting Run-Through
- b. October 19 - Annual Meeting 6:00 - 7:15, via Zoom
- c. November 2 - Board Meeting 5-7 via Zoom - Establish new Board
- d. November 16 - Board Meeting 5-7 via Zoom

8. Executive Session

Susan motions to enter into Executive Session at 6:03. Kelley seconds, All in favor.

Kelley motions to leave executive session. Susan seconded. Exit at 6:53

Susan motions Special Board Meeting on October 5 via Zoom. Kelley seconds. All in favor.

9. Adjournment - Susan motions to adjourn. David seconds. Adjourn at 6:55.