



Morrisville Food Co-op Board Meeting

July 20, 2022 5:00-7:00 p.m.

[Zoom Link](#)

Minutes

Board: Susan, Larry, David, Don (chair), Kelley (leaving at 6:00), Beth, Cari, Scott (leaving at 6:00)

Absent: Dani

Staff: Amrita, Eric

1. Welcome

Called to order at 5:03

2. Member Comments & Concerns

3. Guests: Stephanie Davison (potential new board member)

4. Absent Board Members: Dani

5. Vote - Approve meeting minutes - [June 15 Board Meeting Minutes](#) [June 22 Board Meeting Minutes](#) (Draft)

Susan motions to approve, Kelley seconds. All in favor to approve June 15 minutes.

Susan motions to approve. Kelley seconds. All in favor to approve June 22 minutes.

Old Business

6. Review - Status of action Items to keep in mind from previous meetings going forward

- a. Plan financial review for this summer - Beth
Meeting was 7/19/22. Eric, Susan and Beth met via Zoom with Margaret Milley with Cooperative Development Institute re: what we need and what they can provide. We are looking for an outside review of our financials, including comparison ratios for co-ops. She has already provided these to the board via a report. Time frame is the end of August after closing books for fiscal year 21/22. This is a pro-bono arrangement. **Eric will begin to work with her in upcoming weeks.**
- b. Corn Roast - Volunteers - Susan and Amrita
We are in good shape with volunteers. August 17 at Oxbow Park.
- c. Complete signage application; co-GMs decide how many signs to apply for - Beth
Beth is completing the forms.
- d. Follow-up with attorney Tim Sargent about storing confidential files - Don

- Don met with Tim and dropped off confidential files for storage with attorney's office.
- e. Growth goals for GM's - Don
Don will meet with Eric and Amrita in the future.
 - f. Future - Continue discussion of role of co-op in the community (eg. joining MACC) - All
Will be on the agenda in the future.
 - g. Board calendar - Historic version will be updated for current board - Exec/Finance Comm
Will be on the agenda in the future.

New Business

- 7. **Discussion & Vote to Approve** - [June Balance Sheet](#); [June Budget Actuals](#); [June Profit and Loss](#); and [Treasurer's Report](#) (Beth)
Eric pre-ordered items in June in anticipation of his July surgery, so the number are quite abnormally high. David motions to accept the Treasurer's Report. Susan seconds. All in favor.
- 8. **Board Member Openings** - Member Incentives
Larry & Dani have submitted their resignations and the board has accepted their resignations. in addition Cari, Susan and Kelley are concluding their terms.
- 9. **Discussion - Co-GM Report** (Eric, Amrita)
33 new members joined, 16 renewals in the last month. Big increase from same time last year.
Social media schedule is being developed.
Net sales are increasing over last year. Member purchases are 67% of sales.
Customer count was 4,221 vs, 3,042 for the same period last year.
Basket price is the same as it has been in the past.
Sales are over budget for the last two months, and it was an aggressive estimate to begin with!
Cafe sales are increasing, margins have room for improvement.
Two new front-end staff have been hired.
- 10. **Discuss and Approve Budget Update** - [Updated Budget](#) (Eric)
Susan motions that Eric has made All of the changes suggested from the June 22 board meeting have been made and therefore moves that we approve this as a final budget Fiscal Year 22/23 budget. Eric will send out the most recent version which will be reflected in these minutes. David seconds. All in favor. Beth will add the final budget to our shared drive.
- 11. **Discussion - Committee Reports**
 - a. **Executive / Finance Committee** - File Review and Organization - What Platform? (Don)
Don, Susan & Beth are going through the files and there are many. They are discussing the best platform to store and share files. Revisit at a future meeting.
 - b. **Nominating Committee** - Update (Scott)
[Upcoming Board Vacancies](#)
Larry is no longer on the committee. Kelley & Don will work with Scott.

- c. **Personnel Committee** - No report this meeting (Don)
- d. **Member Loan Committee** - No report this meeting (Susan)
- e. **Fundraising Committee** - No report this meeting (Scott)
- f. **Ad-Hoc Committee - Annual Meeting** (Susan and Dave)

[2022 Annual Meeting Planning Document](#)

Annual Meeting - October 19, 6 p.m. via Zoom.

Board members reviewed the Annual meeting planning document for assigned tasks..

12. Other business

- a. Change August Meeting Date - will be August 24, 2022.
- b. Summer Get together - Instead of the social gathering we had planned for July 31, board members will volunteer to work with staff to complete an inventory. Pizza or other food available for lunch. Store will be closed for the day. We will reschedule the social gathering in the near future.

Adjournment

Susan motions to adjourn. David seconds. All in favor at 7:07.

Follow-up To Do

1. Eric and Amrita will contact Don on 7/21/22 regarding inventory and rescheduling the board/ staff social gathering.