



## Board Meeting Minutes - June 28, 2021

Approved July 26, 2021

Present: In person: Jack Pickett, Scott, Larry Gibbs, Mark Andrews, Beth Springston, Taylor Evans On phone, Kelley Lyons

Absent: Rachel Funk, Cari Varner

Called to order at 5:33 pm

Beth agreed to take the minutes in Cari's absence.

Minutes for May - Motion made by Larry to approve, Scott seconded, all approved.

Nominating committee - composed of Larry, Mark, Tricia, Susan and maybe Carol Lauber - met on June 21 - came up with 14 potential candidates that they knew - members will be contacting them - next meeting is July 12 - requested some PR posts by MJ on need to participate on the Board

Loan committee - met on June 10 - composed of Larry, Nancy, Susan, Mark, Beth - Beth will be sending out the repayment on the Year 4 loans - Mark talked with Drew Curlek, attorney involved in original loan setup for advice on extending loan terms. Motion made by Beth to **authorize the Morrisville Food Coop to amend existing member loans to include years 11 to 15**. Larry seconded, and all approved. The committee will be meeting this Friday to think through strategy for talking with Year 5 loan holders.

Treasurer report -Beth provided a P&L and Balance Sheet through May - she feels that showing all the monthly columns is too many numbers for board members, but it is available if anyone wants to see it - so they are just showing YTD for P&L and BalSh - YTD looks good but that is due to the other Income of donations and grants- we still have an operating loss of \$72K for 11 months . Looking at the balance sheet shows that we are still technically insolvent, the health of the co-op at this point in time is poor - We reviewed the financial charts. Discussed the past problem of a clean inventory and the decision of not making adjustments to it in the months where we don't do a physical inventory, since it appears it

doesn't change too much in that short a time. The co-op will be doing a physical inventory in mid-July to adjust back to June 30, then will do inventory every 6 months

GM report - reviewed report from GM - we are paying more for labor than we ever have - sales did drop in May, not sure of exactly sure why - in June when things opened up, lots of employees are out, we are short staffed - but also feel more people have realized the advantage of shopping local - have people every day asking if we have prepared sandwiches, so hope the introduction of Grab n Go is going to increase sales significantly - hope to have that up in going in a week.

Employee Handbook - everyone needs to review within the next week and send comments ASAP - send questions to Taylor - we have to vote on it next month - work with Taylor before then - the final has to be done before the meeting

Board orientation - Mark will work with Scott about it

Dropbox vs Google - discussed pros and cons - talked about setting up DB going forward, and slowly migrate things from Google going forward. Beth will set the Dropbox up and let people know

Staff and Board Training - Jack will call Kerin tomorrow regarding schedules

Discussed structure of meetings in future- need to time the committee reports so they are provided in advance - will continue in person meeting but hopefully at the Library

Taylor reminded board that we agreed to help cleaning up the rail trail kiosk area - Mark told him to let him know what we can do

Mark motioned to adjourn, Larry seconded - ended at 6:57 pm