



Morrisville Food Co-op Board Meeting Minutes

September 23, 2020 6:30 p.m.

Google Meet

Approved October 28, 2020

Present: Elly Ventura, Larry Gibbs, Nancy Banks, Kelley Lyons, Jack Pickett, Elaine Harvey, Lisa Zinn, Tricia Follert

Absent: Nina Church

Staff: Taylor Evans (6:40pm)

Elly opened the meeting at 6:33pm

- **Approved** August minutes, motion by Lisa, 2nd by Elaine, all in favor
- **Q-2 Budget Vote: On hold until later when Taylor joins the meeting**
- **Formation of Member Loan Committee:** Larry and Nancy volunteered to be on the committee. Susan Titterton has done the “asks” to the members. July 1, 2021 the checks need to be written to the members who loaned funds and are due to be paid back starting 2021. Elly will work on the charge for the committee and share those with Nancy and Larry. This committee will be open to non-board members. The Member Loan Ad Hoc Committee will be retired as that work has been completed and the Member Loan Payback Committee was unanimously approved for inception. Motion by Elaine, 2nd by Larry, all in favor.
- **Annual Meeting Committee needs to be formed:** presently working with MJ on this year’s annual report. Elly has most of the Annual Meeting details in process and will share out for input as needed so no committee will need to be formed this year since the date is less than a month away. Committee needs to be formed for the future annual meetings.
- **Nominating Committee:** Recommended that a college student be on the board, the position will not be in caps as officers are. This will be a bylaw change that will be on the ballot and voted on after the annual meeting by the membership. Larry made a motion to add a college student, Lisa 2nd, all in favor.
- **Q-2 Budget:** The Board has not seen monthly numbers since May and a current budget is important for the Board to be able to do its job. The Q2 budget was presented with a net of -\$237.53. Q1 numbers were not presented other than to say both sales and expenses are down compared to last year. Taylor is working on a standard operating process for consistent invoice

entry to keep a tighter handle on accounts payable and receivable and to help inform margins and keep finances more current. The first quarter will be completed, with Nancy's assistance, by Oct. 15th in order to be ready for presentation at the annual meeting. Budget passed, motion by Nancy, 2nd by Lisa, most in favor, Elly abstained.

Lisa made a motion to adjourn at 7:00 pm, 2nd by Jack, all in favor, for the Social Justice Training:
<http://www.vermontpbs.org/madehere>; <https://www.youtube.com/watch?v=hoi3bNgg4so>;
<http://www.racialequityvtnea.com/>

Next Meeting - October 28, 2020, continue in virtual format

**Respectfully submitted,
Tricia Follert, Secretary**